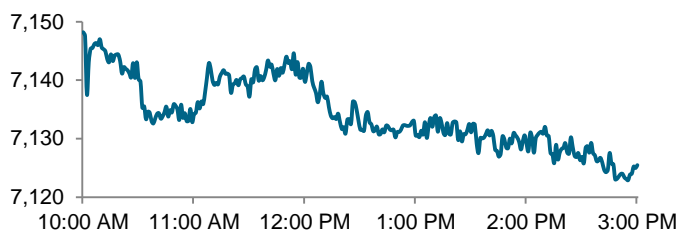




AUGUST 15, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,125	-0.3	-0.5	-1.2	17.1
Saudi (NOMU)	3,395	-0.4	-1.3	NA	NA
Energy	4,057	-0.9	-1.5	-18.5	15.8
Materials	4,707	-0.3	-0.4	-5.5	19.0
Capital Goods	4,358	-0.3	0.7	-12.7	37.9
Com. & Prof. Svc	4,366	-2.0	-3.8	-13.4	34.6
Transportation	3,973	-0.6	-0.9	-22.1	12.4
Cons. Durables & Apparel	4,498	-0.7	-0.2	-3.2	NA
Consumer Services	4,383	-0.4	1.1	-9.3	11.8
Media	9,247	-4.2	-3.5	80.6	NA
Retailing	6,241	-0.1	-0.9	27.1	24.7
Food & Staples Retailing	5,773	-1.2	-0.4	14.3	24.9
Food & Beverages	5,576	-1.5	-1.1	13.8	NA
Health Care Equipment	4,759	0.1	-2.4	-5.2	21.5
Pharma, Biotech & Life Science	4,479	-0.9	-2.2	-16.8	11.3
Banks	5,230	-0.2	-0.8	2.9	11.1
Diversified Financials	4,610	-0.1	-0.7	-7.6	NA
Insurance	4,972	-0.4	-0.9	1.2	15.0
Telecommunication	4,720	0.1	0.8	-5.7	16.1
Utilities	5,078	-1.3	-1.6	4.5	10.9
REITs	5,664	-1.5	2.6	13.3	17.9
Real Estate	4,582	0.7	0.8	-8.6	46.6

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Amana Cooperative Insurance Co.	22.58	9.9%	62.6
Saudi Indian Co for Cooperative Insurance	25.50	9.9%	48.8
Takween Advanced Industries	12.20	6.6%	64.7
Gulf Union Cooperative Insurance Co.	18.47	6.6%	25.7
MetLife AIG ANB Cooperative Insurance Co.	21.67	6.3%	13.2

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	YoY %	Q EPS (SAR)	Vs. Consensus
Tabuk Agricultural Development Co.	14-Aug	Q2 17	-2.1	53.5	-0.05	NA
Saudi Industrial Services Co.	13-Aug	Q2 17	24.1	-16.9	0.30	NA
Astra Industrial Group	13-Aug	Q2 17	7.0	NA	0.09	NA
The Mediterranean and Gulf Insurance and Reinsurance Co.	13-Aug	Q2 17	-417.3	-2,020	-4.17	NA
Middle East Healthcare Co.	10-Aug	Q2 17	57.1	-22.9	0.62	NA

NOTES: (1) Prices as of last trade. Updated as of August 15, 2017

(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI ended 0.3% lower to close at 7,125 on Monday. The NOMU closed 0.4% lower to close at 3,395. TASI traded value totaled SAR 2.9bn and averaged SAR 2.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 35.6% of the daily traded value.
- Banks and Materials ended 0.2% and 0.3% lower respectively. Telecom ended 0.1% higher. Real Estate (up 0.7%) was the best performer. Among stocks, Amana Cooperative Insurance Co. (8310/AMANA AB), Saudi Indian Co for Cooperative Insurance (8110/SINDIAN AB), and Takween Advanced Industries (1201/Takween AB) led gainers.
- A supervisor for the white land tax scheme at the Ministry of Housing told CNBC Arabia that the Ministry would issue white land tax invoices for registered landowners in Makkah in October. (Source: Argaam)
- Citing sources familiar with the matter, Reuters reported that Saudi Arabian Oil Company will shut its condensate splitter at the RasTanura refinery, which has a production capacity of 550,000 bpd, in October for a 30-day scheduled maintenance. (Source: Argaam)
- According to the Communications and Information Technology Commission's statement, the authority allowed offices of Saudi Telecom Co. (7010/STC AB) and Etihad Etisalat Co. (7020/EEC AB) in Riyadh to reopen after the companies signed agreements declaring that they would rectify violations and implement customer protection regulations. (Source: Argaam)
- According to Etihad Etisalat Co.'s (7020/EEC AB) statement to Tadawul, the company signed framework agreements worth SAR 2.4bn (USD 640mn) with Nokia (NOKIA FH), Huawei, and Ericsson (ERICB SS) to modernize its mobile network. The amount would be funded from the company's cash flow and available facilities. (Source: Tadawul)
- Citing sources familiar with the matter, Reuters reported that Jabal Omar Development Co. (4250/JOMAR AB) is planning to raise SAR 4bn (USD 1.1bn) from riyal-denominated sukuk issues. The developer may start issuing the Islamic bonds over the next few months, according to sources. (Source: Zawyia)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
The Mediterranean & Gulf Insurance & Reinsurance Co.	12.38	-9.9%	1.2
Middle East Healthcare Co.	66.26	-4.0%	12.4
Taleem REIT Fund	14.43	-3.9%	60.3
Saudi Research and Marketing Group	73.29	-3.8%	35.1
Tihama Advertising & Public Relations Co.	48.29	-3.4%	77.2

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	16.39	-0.1%	369
Saudi Basic Industries Corp.	97.96	-0.4%	276
Al Rajhi Bank	62.50	-0.4%	160
AlJaziraMawten REIT Fund	20.65	2.0%	138
Dar Alarkan Real Estate Development Co.	6.33	0.8%	100

Source: Tadawul

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DAILYMARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



AUGUST 15, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,586	-0.8	-1.7	1.6	16.6
Abu Dhabi (ADX)	4,481	-0.4	-1.5	-1.4	12.0
Kuwait (KSE)	6,859	0.2	0.2	19.3	17.9
Qatar (QE)	9,192	-0.1	-0.6	-11.9	15.9
Oman (MSM)	4,978	0.2	-0.3	-13.9	11.4
Bahrain (BSE)	1,319	-0.3	-0.4	8.1	7.8
DJMENA Index	526	-0.3	-0.3	1.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,466	1.0	1.0	10.1	21.2
US (NASDAQ 100)	6,340	1.3	1.3	17.8	24.3
UK (FTSE 100)	7,354	0.6	0.6	3.0	25.5
Germany (DAX)	12,165	1.3	1.3	6.0	17.5
France (CAC 40)	5,122	1.2	1.2	5.3	18.3
Russia (MICEX)	1,952	0.4	0.4	-12.6	6.6
Japan (Nikkei)	19,537	-1.0	-1.0	2.0	17.5
Hong Kong (HSI)	27,250	1.4	1.4	23.9	14.3
South Korea (KOSPI)	2,334	0.6	0.6	15.2	11.9
China (SHCOMP)	3,237	0.9	0.9	4.3	17.5
India (NIFTY)	9,794	0.9	0.9	19.6	22.8
Brazil (IBOV)	68,285	1.4	1.4	13.4	20.6
Turkey (BIST 100)	109,537	2.4	2.4	40.2	10.8
Egypt (EGX30)	13,135	-1.1	-2.4	6.4	10.7
MSCI Emerging Markets	1,056	1.3	1.3	22.5	15.9
MSCI World	1,953	0.8	0.8	11.5	20.7

Source: Bloomberg, Reuters, Financial Times

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	50.7	-2.6	-3.2	-10.7	8.0
Natural Gas (\$/mmbtu)	3.0	-0.8	6.7	-16.7	0.0
Gold (\$/oz)	1,282	-0.6	1.9	11.3	-4.0
Silver (\$/oz)	17.1	-0.2	5.0	7.3	-13.3
Platinum (\$/oz)	969	-1.7	0.4	7.2	-13.8
Copper (\$/t)	6,411	0.4	1.0	16.1	35.0
Zinc (\$/t)	2,897	0.5	3.4	13.2	29.7
Lead (\$/mt)	2,323	-1.5	-1.1	17.0	28.2
Wheat (\$/bu)	468	0.2	-3.1	0.6	-9.6
Corn (\$/bu)	376	0.4	-1.2	-1.0	0.7
Sugar (\$/lb)	13.2	0.0	-6.6	-29.2	-29.9

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.32	0.00	0.32	0.00
Saudi Arabia	1.80	0.00	-0.24	0.48
UAE	1.53	0.00	0.05	0.21
Kuwait	1.75	0.00	0.31	0.44
Qatar	2.38	-0.03	0.59	1.06
Bahrain	2.38	0.00	0.28	1.06

Source: Bloomberg, Reuters, Global Rates, Central Bank of UAE

NOTES: (1) Prices updated as of August 15, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- US markets ended in green on Monday. The S&P 500 and NASDAQ closed 1.0% and 1.3% higher respectively. Dow Jones Industrial ended 0.6% higher. In Europe, the UK ended 0.6% higher while Germany and France closed 1.3% and 1.2% higher respectively.
- Asian markets are trading in green on Tuesday. China is up by 0.6% while Japan is up by 1.3%. South Korea is closed for trading while Hong Kong is higher by 0.4%. India is also closed for trading.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi ended 0.8% and 0.4% lower respectively. Kuwait closed 0.2% higher while Qatar closed 0.1% lower. Oman ended 0.2% higher and Bahrain closed 0.3% lower.
- According to data released by the Statistics Centre Abu Dhabi, the inflation rate in consumer prices for the first seven months of 2017 was 2.0% compared with the same period in 2016. (Source: Zawya)
- Oman's weighted average bank interest rate increased to 5.1% per annum in May 2017 from 4.8% for the same period last year due to the tight liquidity situation in the financial system, according to the latest monthly statistics released by the Central Bank of Oman. (Source: Gulf Base)
- According to statistics released by the Central Bank of the UAE, the total value of short-term deposits in UAE banks reached AED 440bn (USD 120bn) by the end of June, increasing AED 27.9bn (USD 7.6bn) during the first half of the year. (Source: Trade Arabia)
- The Director General of Kuwait Municipality decided to stop granting commercial licenses for businesses along the coastline, as well as stop renewing licenses of some of them. The decision includes car showrooms, some restaurants, commercial and entertainment activities, and hotels. (Source: Zawya)
- Trading in shares of Investment Holding Group (on the Qatar Stock Exchange) began on August 14 under the symbol IGRD at a reference price of QAR 10 per share. (Source: Argam)
- Petroleum Development Oman (PDO) entered into a three-year partnership agreement with Oman Liquefied Natural Gas to enhance technical and commercial cooperation. (Source: Trade Arabia)
- UAE-based Lootah Real Estate Development entered into a partnership agreement with Amlak Finance (AMLAK UH). Through the agreement, Lootah's investors would gain the opportunity of doubling their property portfolio. (Source: Gulf Base)
- According to the Managing Director of Mars Hypermarket (Oman), the hypermarket signed a digital transformation partnership with SAP (SAP GR) to deploy a range of digital business solutions running on the in-memory SAP HANA platform to enhance customer experience, supply chain of several products, and employee engagement. (Source: Trade Arabia)
- Change in UK CPI for the month of July 2017 (prior: 0.0% M/M, 2.6% Y/Y) will be announced today. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 11 (prior: -6.5mn barrels) will be announced tomorrow. (Source: Econoday)
- US jobless claims for the week ended August 12 (prior: 244K; consensus: 241K) will be announced on August 17. (Source: Econoday)

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